



**SCOUTS**<sup>®</sup>

Creating a Better World

# CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2022

World Scout Bureau



## Our Mission

"The Mission of Scouting is to contribute to the education of young people, through a value system based on the Scout Promise and Law, to help build a better world where people are self-fulfilled as individuals and play a constructive role in society."



**SCOUTS**<sup>®</sup>  
Creating a Better World

# **CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2022**

World Scout Bureau



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## **Report of the Independent Auditor on the Consolidated Financial Statements to the World Scout Committee of the World Scout Bureau, Geneva**

### **Report of the Independent Auditor on the Consolidated Financial Statements**

As independent auditor, we have audited the accompanying consolidated financial statements of the World Scout Bureau which comprise the consolidated balance sheet, consolidated statement of operations, consolidated statement of changes in funds, consolidated cash flow statement and notes for the year ended 30 September 2022. In accordance with Swiss GAAP FER 21, the Performance report is not subject to the audit of the financial statements.

#### **Steering Committee's and Secretary General's Responsibility**

The Steering Committee and the Secretary General are responsible for the preparation of the consolidated financial statements in accordance with the Swiss GAAP RPC. This responsibility includes designing, implementing and maintaining an internal control system relevant to the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error. The Steering Committee and the Secretary General are further responsible for selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Swiss Auditing Standards. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control system relevant to the entity's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control system. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**World Scout Bureau, Geneva**

Report of the Independent Auditor  
on the Consolidated Financial  
Statements  
to the World Scout Committee

**Opinion**

In our opinion, the consolidated financial statements for the year ended 30 September 2022 give a true and fair view of the financial position, the results of operations and the cash flows in accordance with Swiss GAAP RPC.

KPMG SA

Alexandra Depoire  
Licensed Audit Expert  
Auditor in Charge

Cédric Rigoli  
Licensed Audit Expert

Geneva, 17 February 2023

Enclosure:

- Consolidated financial statements (consolidated balance sheet, consolidated statement of operations, consolidated statement of changes in funds, consolidated cash flow statement and notes)

# WORLD SCOUT BUREAU, GENEVA

## CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2022

	Notes	30/09/2022	30/09/2021
		USD	USD
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalent	6	7,411,118	10,095,305
Short-term deposits	6	608,770	1,955,431
Accounts receivable		332,391	271,584
Amounts receivable from related parties	7	128,892	44,208
Prepayments and accrued income		968,905	281,666
Inventories		44,599	51,129
<b>Total current assets</b>		<b>9,494,675</b>	<b>12,699,323</b>
<b>Restricted endowment assets</b>	8	<b>1,927,811</b>	<b>2,237,257</b>
<b>Non-current assets</b>			
Fixed assets, net	9	358,093	289,614
Asset under construction		234,665	-
Financial assets	10	4,819,402	5,248,903
<b>Total non-current assets</b>		<b>5,412,160</b>	<b>5,538,517</b>
<b>TOTAL ASSETS</b>		<b>16,834,646</b>	<b>20,475,097</b>

(See the accompanying notes)

# WORLD SCOUT BUREAU, GENEVA

## CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2022

	Notes	30/09/2022	30/09/2021
		USD	USD
<b>LIABILITIES AND FUNDS</b>			
<b>Current liabilities</b>			
Registration fees received in advance		10,560	132,628
Accounts payable		232,000	189,733
Accrued liabilities		1,090,467	1,495,320
Deferred income		576,494	80,933
Amounts payable to related parties	11	188,934	189,312
<b>Total current liabilities</b>		<b>2,098,455</b>	<b>2,087,926</b>
<b>Restricted funds</b>			
Restricted project funds		2,922,110	4,547,911
Restricted endowment funds	8	1,959,284	2,268,163
Real estate funds		205,387	205,387
Funds held in trust		20,982	14,211
<b>Total restricted funds</b>		<b>5,107,763</b>	<b>7,035,672</b>
<b>Own Funds by support centre</b>	12	<b>9,628,428</b>	<b>11,351,499</b>
<b>TOTAL LIABILITIES AND FUNDS</b>		<b>16,834,646</b>	<b>20,475,097</b>

(See the accompanying notes)

## CONSOLIDATED STATEMENT OF OPERATIONS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022/2021	2021/2020
		USD	USD
<b>OPERATIONAL INCOME</b>			
Registration fees	14	4,226,685	4,173,195
Regional registration fees		169,214	137,549
Contribution World Scout Foundation		2,800,000	2,800,000
Contribution Regional Scout Foundation		25,000	73,123
Restricted project revenue		3,355,621	7,039,179
Other donations		1,615,539	1,548,479
Other operational income		159,937	92,128
<b>Total operational income</b>	<b>15</b>	<b>12,351,996</b>	<b>15,863,653</b>
<b>OPERATIONAL EXPENDITURE</b>			
Strategy and operations	16	4,232,253	3,958,829
Education & development	16	2,165,538	2,551,143
Operations service	16	2,533,881	2,233,748
Restricted project charges		4,981,422	4,147,889
Expenditure for field activities		93,830	83,926
Depreciation	9	73,437	78,958
<b>Total operational expenditure</b>	<b>15</b>	<b>14,080,361</b>	<b>13,054,493</b>
<b>INTERMEDIATE (DEFICIT)/ SURPLUS</b>		<b>-1,728,365</b>	<b>2,809,160</b>
<b>NET FINANCIAL INCOME</b>			
(Loss) / Gain from Financial assets		-995,048	449,551
Financial expenses		-56,950	-50,567
Net foreign exchange (loss) /gain		-568,509	300,490
<b>NET FINANCIAL (DEFICIT) / SURPLUS</b>		<b>-1,620,507</b>	<b>699,474</b>
<b>OPERATING (DEFICIT)/ SURPLUS</b>		<b>-3,348,872</b>	<b>3,508,634</b>
<b>NON-OPERATING EXPENSE</b>			<b>-185,281</b>
<b>CHANGES IN RESTRICTED FUNDS</b>			
Allocation		-3,355,621	-7,039,179
Use		4,981,422	4,147,889
<b>NET (DEFICIT) / SURPLUS OF THE YEAR BEFORE ALLOCATIONS / WITHDRAWALS</b>	<b>15</b>	<b>-1,723,071</b>	<b>432,063</b>
(Allocation to) / Withdrawal from			
- registration fees risk reserve		60,718	-49,461
- operational risk reserve		-	-
- future events and other reserves		875,491	-567,639
- other unrestricted reserves		786,862	185,037
		-	-

(See the accompanying notes)



## CONSOLIDATED STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Opening balance 01/10/21	Internally generated loss	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 30/09/22
	USD	USD	USD	USD	USD	USD
<b>Restricted Funds</b>						
Restricted endowment fund						
- Sonia Maguire Fund	1'473'075	-223,432			481	1,250,124
- Bea Campbell Fund	772'147	-85,901			86	686,332
- Universal Fund	22'941				-113	22,828
Earmarked funds (projects)	4'547'911		3,355,621	-	-4,981,422	2,922,110
Real estate funds	205'387			-		205,387
Funds held in trust	14'211	-	6,771			20,982
<b>Total restricted funds</b>	<b>7'035'672</b>	<b>-309,333</b>	<b>3,362,392</b>	<b>-</b>	<b>-4,980,968</b>	<b>5,107,763</b>

<b>Own funds</b>						
Unrestricted						
- Registration fees risk reserve	371'325		-60,718			310,607
- Operational risk reserve	73'584					73,584
- Future events and other reserves	446'983		787			447,770
Other unrestricted reserves	10'459'607		-1,663,140			8,796,467
<b>Total own funds</b>	<b>11'351'499</b>	<b>-</b>	<b>-1,723,071</b>	<b>-</b>	<b>-</b>	<b>9,628,428</b>

	Opening balance 01/10/20	Internally generated income	Allocation (external)	Internal fund transfers	Use (external)	Closing balance 30/09/21
	USD	USD	USD	USD	USD	USD
<b>Restricted funds</b>						
Restricted endowment fund						
- Sonia Maguire Fund	1'209'328	334,930			-71,183	1,473,075
- Bea Campbell Fund	670'004	130,388			-28,245	772,147
- Universal Fund	23'061				-120	22,941
Earmarked funds (projects)	1'656'623		7,039,179	-2	-4,147,889	4,547,911
Real estate funds	205'387			-		205,387
Funds held in trust	6'595	-	7,616			14,211
<b>Total restricted funds</b>	<b>3'770'998</b>	<b>465,318</b>	<b>7,046,795</b>	<b>-2</b>	<b>--4,247,437</b>	<b>7,035,672</b>

<b>Own funds</b>						
Unrestricted						
- Registration fees risk reserve	321'864	-	49,461		-	371,325
- Operational risk reserve	73'584	-			-	73,584
- Future events and other reserves	422'544	-	24,439		-	446,983
Other unrestricted reserves	10'101'444	-	358,163		-	10,459,607
<b>Total own funds</b>	<b>10'919'436</b>	<b>-</b>	<b>432,063</b>	<b>-</b>	<b>-</b>	<b>11,351,499</b>

The content of restricted funds and unrestricted reserves are explained in Note 2k and 2l respectively. The table on Own funds by Support Centre is disclosed under Note 12.

(See the accompanying notes)

## CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022/2021	2021/2020
		USD	USD
<b>Cash flow from operations</b>			
Net surplus of the year		-1,723,071	432'063
Depreciation		73,436	78'959
Asset written off		-	631
(Gain) / loss on disposal of assets		-59	303
Foreign currency conversion		-221,170	6'746
(Increase)/Decrease in Account receivable		-60,807	-530
(Increase)/Decrease of Prepayments & accrued income		-687,239	-121'307
(Increase)/Decrease of Amounts receivable from related parties		-84,684	175'088
(Increase)/Decrease of Inventory		6,530	2'450
(Decrease)/Increase Registration fees received in advance		-122,068	93'386
(Decrease)/Increase Accounts payable, other liabilities		42,267	40'226
(Decrease)/Increase Accrued Liabilities & deferred income		90,708	807'541
(Decrease)/Increase Amounts payable to related parties		-378	23'092
(Decrease)/Increase Earmarked funds (Project)		-1,625,801	2'891'288
(Decrease)/Increase Funds held in trust		6,771	7'616
<b>Total cash flow from operations</b>		<b>-4,305,565</b>	<b>4'437'552</b>
<b>Cash flow from investing activities</b>			
Outflow from European & IAR Investment funds		-	-557,389
Inflow from European & IAR Investment Funds		470,897	-
Purchase cost of fixed assets, net		-142,082	-32,575
Outflow from asset under construction		-234,665	-
Sales proceed from disposal of fixed assets		226	428
<b>Total cash flow from investing activities</b>		<b>94,376</b>	<b>-589'536</b>
<b>Increase in cash and term deposits</b>		<b>-4,211,189</b>	<b>3'848'016</b>
<b>CASH AND TERM DEPOSITS</b>			
Currency translation adjustment		180,341	-10'426
Opening balance as of 1 October		12,050,736	8'213'146
Closing balance as of 30 September		8,019,888	12'050'736
<b>Increase in cash and term deposits"</b>		<b>-4,211,189</b>	<b>3'848'016</b>

(See the accompanying notes)

# NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS OF 30 SEPTEMBER 2022

## 1. PRESENTATION

The World Scout Bureau (WSB) is the Secretariat of the World Organization of the Scout Movement (WOSM). The WSB is directed by the Secretary General of WOSM, who is appointed by the World Scout Committee (WSC) and is the Chief Administrative Officer of the World Organization. It has the legal form of an association under Article 60 and following of the Swiss Civil Code. The WSB's key tasks are to:

- support the volunteer members of the World Movement's governance bodies to lead and inspire the global Scout membership of 57 million young people;
- support the capacity building of the NSOs so that they provide effective Scouting in their countries; and
- promote the development of Scouting in countries where it does not exist.

The WSB also supports the promotion of Scouting at all levels, assists in the organisation of World and Regional Scout events such as World and Regional jamborees, and maintains relationships with international organisations whose activities are concerned with youth matters.

## 2. ACCOUNTING POLICIES

### a. Basis for preparing the financial statements

The accounting principles and presentation of the financial statements of the WSB have been prepared in accordance with the requirements of the Swiss Code of Obligations and the Swiss GAAP RPC/FER 21 and the Swiss GAAP RPC/FER framework as a whole. The financial statements have been prepared using historical cost principles and are presented in US Dollars.

The WSB financial statements were prepared and approved for release by the Secretary General and the management on 10 February 2023 and will be submitted for the approval of the WSC.

### b. Foreign currency conversion

Assets and liabilities of operation denominated in foreign currencies other than that of the WSB's functional currency have converted at rates prevailing at the balance sheet date, while transactions during the year in foreign currencies are converted to US Dollars at the average rates. Exchange rate differences are recognised in the statement of operations in the period in which they arise.

### c. Cash and short-term deposits

Cash and cash equivalent include cash holdings, postal check, bank accounts holdings at Global and Regional Support Centres, and deposits with a maturity of less than three months which are valued at the nominal value.

Short-term deposits are deposits with a maturity from four to twelve months which are valued at the nominal value.

### d. Accounts receivable

Accounts receivable are reported at face value net of value adjustments to cover collection risk.

### e. Inventories

Inventories are stated at the lower of cost or net realisable value, after deducting corrections to the necessary value.

### f. Restricted endowment assets

Restricted endowment assets include the restricted current assets of the endowment funds maintained by the WSB (Sonia Maguire Legacy Fund, the Bea Campbell Memorial Fund, and the Universal Fund). The main position concerns current accounts with banks valued at the nominal value and bonds valued at fair value.

### g. Fixed assets

Fixed assets are capitalised at cost less accumulated depreciation. Depreciation is calculated on a straight-line basis over the expected useful lives of the assets.

Depreciation period	Term
Buildings	20 to 50 years
Furniture and equipment	7 years
Vehicles	7 years
Computers and audio visual equipment	3 years

The carrying amounts of the WSB's fixed assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any indication exists, the asset's recoverable amount is estimated.

### h. Financial assets

Financial assets are valued at actual value for investments and nominal value for deposits (guarantees).

### i. Provision

A provision is recognised when the organisation has a present obligation (legal or constructive) as a result of past event, when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate can be made of the amount of obligation.

### j. Accrued liabilities and deferred income

Accrued liabilities relate to cost of goods received or services rendered where invoices have yet to be received at year-end. These costs are recorded based on management's best estimate of future cash outflows. Deferred income represents payments received in advance for registrations fees.

## k. Restricted funds

- a. Restricted project funds consist of restricted funds received for specific project activities. These funds either cover current obligations for specific projects or activities still in progress at year end or need to be used for implementing the same project activities in the next year subject to approval by donor.
- b. Restricted endowment fund. The WSB maintains three funds which are held and maintained separately from the WSB accounts because of the funds stipulations. The WSB receives allocations of the funds' income from which grants to the WSB are paid. The three funds are Sonia Maguire Legacy Fund, the Bea Campbell Memorial Fund and the Universal Fund. The general purpose of these funds is to enhance the development of Scouting worldwide, particularly in less privileged countries.
- c. Real Estate fund consists of a condominium in Manila, Philippines.
- d. Funds held in trust are funds retained by the Global Support Centre in Geneva, on behalf of the Africa Scout Foundation.

## l. Own funds

Own funds consist of unrestricted reserves and the following reserves designated by the WSB for specific purposes:

- a. Registration Fees Risk Reserve: this reserve is used to assist National Scout Organizations (NSOs) which are facing difficulties with the payment of their annual registration fees
- b. Operational Risk Reserve: this reserve hedges against the risks of exchange rate variations
- c. Future Events Reserve: this reserve is allocated in anticipation of events taking place, that include activities undertaken to enhance the WSB's operation structure

Unrestricted Reserve relates to surplus income from previous years that is not allocated to the above specific reserves.

## m. Related parties

Related parties is defined as a party having the ability to directly or indirectly exercise significant influence on the other party in making financial or operative decisions. In addition to this, organisations that follow a coordinated purpose with the WSB are deemed to be related parties.

## n. Registration fees

In compliance with the decision taken by the WSC, the WSB recognises members' registration fees (current and arrears) and supplementary revenues when cash collection is certain.

## o. Contributions, donations, and other income

Contributions and receipts of funds donated for specific purposes are recognised when collection is certain. Other income are recognised on accrual basis and registered in the period to which they relate.

## p. Expenditure recognition

All expenses are accounted for on an accrual basis.

### 3. ORGANISATION STRUCTURE

The WSB currently operates from the following eight Support Centres:

Name of Support Centre	Country
Global Support Centre, Geneva	Switzerland
Global Support Centre, Kuala Lumpur	Malaysia
Asia-Pacific Support Centre, Makati City	Philippines
Africa Support Centre, Nairobi	Kenya
Arab Support Centre, Cairo	Egypt
Eurasia Support Centre, Kiev	Ukraine
Europe Support Centre, Geneva and Brussels	Switzerland and Belgium
Interamerica Support Centre, Panama City	Panama

The WSB has two Global Support Centres and six Regional Support Centres. The Global Support Centres are located in Geneva and Kuala Lumpur respectively. The WSB's legal seat is based in Geneva while the Kuala Lumpur Global Support Centre provides the majority of the WSB's global operation and strategic support including housing the office of the Secretary General.

### 4. SCOPE OF CONSOLIDATION

The consolidated financial statements of the WSB include the legal entities listed below. They are controlled by the WSB where the WSB has the power, directly or indirectly, to govern the financial and operating policies. Control exists where the WSB can either appoint majority of the members of the top management or has significant right to issue directives based on the contractual or statutory provisions.

Name of legal entity	Support centres
Bureau Mondial du Scoutisme	Global Support Centre, Geneva
World Scout Bureau	Global Support Centre, Kuala Lumpur
The World Organization of the Scout Movement	Global Support Centre, Kuala Lumpur
World Organization of the Scout Movement	Africa Support Centre
Arab Scout Region	Arab Support Centre
Arab International Scout Centre	Arab Support Centre
World Scout Bureau, Asia-Pacific	Asia-Pacific Support Centre
Charitable Organization Eurasia Regional Scout Foundation	Eurasia Support Centre
Bureau Mondial du Scoutisme – Bureau Regional Européen	Europe Support Centre
Bureau Européen du Scoutisme ASBL	Europe Support Centre
Oficina Scout Mundial – Region Inter Americana	Interamerica Support Centre

## 5. TAX EXEMPTION

The WSB is exempt from tax on local, cantonal, and federal income tax and wealth tax, according to Article 9, 1 F) and 3 on the Law on taxation of legal persons (LIPM). On 31 May 2018, the tax administration has granted the WSB a tax exemption status for an indefinite period.

## 6. CASH AND SHORT-TERM DEPOSITS

	Geneva	Kuala Lumpur	Africa	Arab	Asia - Pacific	Eurasia	Europe	Inter - America	Total 30/09/2022	Total 30/09/2021
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Cash and bank	238,379	4,134,716	158,078	405,787	147,641	11,023	733,017	148,006	5,976,647	8,199,069
Bank short-term deposits with maturity less than 3 months	-	-	-	36,591	317,029	-	-	-	353,620	769,608
Bank short term deposits with maturity less than 3 months/ restricted	247,887	-	377,436	-	387,925	-	67,603	-	1,080,851	1,126,628
<b>Sub-Total</b>	<b>486,266</b>	<b>4,134,716</b>	<b>535,514</b>	<b>442,378</b>	<b>852,595</b>	<b>11,023</b>	<b>800,620</b>	<b>148,006</b>	<b>7,411,118</b>	<b>10,095,305</b>
Bank short-term deposits with maturity from 4 to 12 months	-	-	-	494,234	-	-	-	-	494,234	1,833,890
Bank short-term deposits with maturity from 4 to 12 months/ restricted	-	-	-	-	114,536	-	-	-	114,536	121,541
	<b>486,266</b>	<b>6,513,279</b>	<b>535,514</b>	<b>936,612</b>	<b>967,131</b>	<b>11,023</b>	<b>800,620</b>	<b>148,006</b>	<b>8,019,888</b>	<b>12,050,736</b>

## 7. AMOUNTS RECEIVABLE FROM RELATED PARTIES

	Total 30/09/2022	Total 30/09/2021
	USD	USD
World Scout Foundation (WSF)	93,856	11,099
Regional Scout foundations	-	-
SCORE International (World Scout Shop)	30,801	488
Regional/National Associations	3,817	29,656
Others	418	2,965
	<b>128,892</b>	<b>44,208</b>

## 8. RESTRICTED ENDOWMENT FUNDS

Under this item is shown the balance sheet and the result of the year of the Sonia Maguire Fund, Bea Campbell Funds, and the Universal Fund. The securities are recorded at the market value. The objective of these funds is to enhance the development of Scouting worldwide, particularly in less privileged countries.

	SONIA MAGUIRE	BEA CAMPBELL	UNIVERSAL FUND	Total 2022	Total 2021
	USD	USD	USD	USD	USD
<b>ASSETS</b>					
Cash and banks	25,968	244,120	548	270,636	271,315
Securities	99,447	-	-	99,447	105,338
Investment with WSF	1,116,300	441,328	-	1,557,628	1,860,503
Accounts receivable	8,409	884	22,280	31,573	31,007
Deferred income	-	-	-	-	-
	<b>Total assets</b>	<b>1,250,124</b>	<b>686,332</b>	<b>1,959,284</b>	<b>2,268,163</b>
Current Account /WSB	-8,350	-844	-22,280	-31,474	-30,906
	<b>Restricted endowment assets</b>	<b>1,241,774</b>	<b>685,488</b>	<b>1,927,810</b>	<b>2,237,257</b>
<b>LIABILITIES</b>					
Accounts payable	-	-	-	-	-
Capital	1,189,377	670,004	23,993	1,883,374	1,883,374
Reserve	-	-	-	-	-956
Result of the year	60,747	16,328	-1,165	75,910	385,745
	<b>Total Liabilities</b>	<b>1,250,124</b>	<b>686,332</b>	<b>1,959,284</b>	<b>2,268,163</b>
Current Account /World Scout Bureau	-	-	-	-	-
	<b>Restricted endowment funds</b>	<b>1,250,124</b>	<b>686,332</b>	<b>22,828</b>	<b>1,959,284</b>
	<b>2,268,163</b>				
<b>Initial value of the capital</b>	<b>1,189,377</b>	<b>670,004</b>			-



## 9. FIXED ASSETS

	Geneva	Kuala Lumpur	Africa	Arab	Asia-Pacific	Eurasia	Europe	Inter-America	Total 30/09/2022	Total 30/09/2021
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Fixed Assets, restricted</b>										
Cost at beginning of period	-	-	-	-	205,387	-	-	-	<b>205,387</b>	<b>205,387</b>
Translation Difference	-	-	-	-	-	-	-	-	-	-
Cost at end of period	-	-	-	-	205,387	-	-	-	<b>205,387</b>	<b>205,387</b>
Accumulated Depreciation beginning of period	-	-	-	-	-205,387	-	-	-	<b>-205,387</b>	<b>-205,387</b>
Depreciation for the year	-	-	-	-	-	-	-	-	-	-
Translation Difference	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation end of period	-	-	-	-	-205,387	-	-	-	<b>-205,387</b>	<b>-205,387</b>
<b>Lands &amp; Buildings</b>										
Cost at beginning of period	-	-	-	305,518	136,070	367,487*	-	-	<b>809,075</b>	<b>809,075</b>
Sales of the year	-	-	-	-	-	-	-	-	-	-
Translation Difference	-	-	-	-	-	-	-	-	-	-
Cost at end of period	-	-	-	305,518	136,070	367,487	-	-	<b>809,075</b>	<b>809,075</b>
Accumulated Depreciation beginning of period	-	-	-	-125,927	-136,069	-367,487	-	-	<b>-629,483</b>	<b>-623,373</b>
Depreciation for the year	-	-	-	-6,110	-	-	-	-	<b>-6,110</b>	<b>-6,110</b>
Translation Difference/ restatement	-	-	-	-	-	-	-	-	-	-
Sales of the year	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation end of period	-	-	-	-132,037	-136,069	-367,487	-	-	<b>-635,593</b>	<b>-629,483</b>
	-	-	-	<b>173,481</b>	<b>1</b>	-	-	-	<b>173,482</b>	<b>179,592</b>
<b>Furniture, Fixtures, Equipment</b>										
Cost at beginning of period	174,118	119,993	330,213	559,645	82,739	40,065	34,810	88,084	<b>1,429,667</b>	<b>1,443,679</b>
Addition for the year	-	58,188	9,536	65,416	-	3,432	3,669	3,791	<b>144,032</b>	<b>32,575</b>
Sales of the year	-	-	-9,066	-	-	-1,213	-	-	<b>-10,279</b>	<b>-4,008.00</b>
Liquidations for the year	-	-	-	-	-	-	-	-	-	<b>-42,579.0</b>
Translation Difference	-	-	-	1	-	-	-	-	<b>1</b>	<b>1</b>
Cost at end of period	174,118	178,181	330,683	625,062	82,739	42,284	38,479	91,875	<b>1,563,421</b>	<b>1,429,668</b>
Grants - Restricted Equipment	-	-1,950	-	-	-	-	-	-	<b>-1,950</b>	-
Cost at end of period, net of grants	174,118	176,231	330,683	625,062	82,739	42,284	38,479	91,875	<b>1,561,471</b>	<b>1,429,668</b>
Accumulated Depreciation beginning of period	-174,118	-93,129	-320,258	-530,500	-66,535	-35,629	-25,535	-73,940	<b>-1,319,644</b>	<b>-1,292,024</b>
Depreciation for the year	-	-27,928	-5,228	-12,359	-11,186	-1,498	-4,755	-6,838	<b>-69,792</b>	<b>-115,275</b>
less : Depreciation of Grants restricted equipment	-	2,466	-	-	-	-	-	-	<b>2,466</b>	<b>42,426</b>
Depreciation for the year, net of grants	-	-25,462	-5,228	-12,359	-11,186	-1,498	-4,755	-6,838	<b>-67,326</b>	<b>-72,849</b>
Sales of the year	-	-	9,066	-	-	1,046	-	-	<b>10,112</b>	<b>3,277</b>
Liquidations for the year	-	-	-	-	-	-	-	-	-	<b>41,948</b>
Translation Difference	-	-	-1	-	-	-	-	-	<b>-1</b>	<b>2</b>
Accumulated Depreciation end of period	-174,118	-118,591	-316,421	-542,859	-77,721	-36,081	-30,290	-80,778	<b>-1,376,859</b>	<b>-1,319,646</b>
	-	<b>57,640</b>	<b>14,262</b>	<b>82,203</b>	<b>5,018</b>	<b>6,203</b>	<b>8,189</b>	<b>11,097</b>	<b>184,612</b>	<b>110,022</b>
<b>Net value as at 30th September 2022</b>	-	<b>57,640</b>	<b>14,262</b>	<b>255,684</b>	<b>5,019</b>	<b>6,203</b>	<b>8,189</b>	<b>11,097</b>	<b>358,094</b>	<b>289,614</b>
<b>Net value as at 30th September 2021</b>	-	26,864	9,955	208,736	16,205	4,435	9,275	14,144	289,614	

**Note \*:** In the Eurasia Support Centre, due to the territorial dispute between Ukraine and Russia over Crimea, and the laws that were put in place by the Russian and Ukrainian governments have rendered the Krasnokamenka Scout Centre (Centre) inoperable with no foreseeable economic benefit since 2014. This is further impacted by the Russian Presidential Decree No. 201's amendment to the List of Border Territories on 20 March 2020 that authorizes the government to force alienation of the land plot through either public tender or buy-out at a cadastral price by the Russian government. As of 30 September 2022, the Centre has been fully depreciated with "zero" net book value, and as such, no impairment is necessary.

## 10. FINANCIAL ASSETS

Financial assets include mainly the European Investment Fund (EIF) funds managed by the European Scout Foundation on behalf of the Europe Support Centre for USD 2,694,469 (2020-2021: USD 3,552,231) and funds from the Interamerica Support Centre managed by the Inter American Scout Foundation for USD 1,380,114 (2020-2021: USD 1,648,473).

## 11. AMOUNTS PAYABLE TO RELATED PARTIES

	Total 30/09/2022	Total 30/09/2021
	USD	USD
World Scout Foundation	973	973
Regional Scout Foundations	114,288	118,622
SCORE International (World Scout Shop)	38,044	36,965
National Associations	35,629	32,752
Others	-	-
	<b>188,934</b>	<b>189,311</b>

## 12. OWN FUNDS BY SUPPORT CENTRE

	30/09/2022	30/09/2021
	USD	USD
Geneva	557,581	771,161
Kuala Lumpur	1,999,575	1,823,438
Africa	331,675	328,906
Arab	1,328,258	1,619,114
Asia-Pacific	293,225	272,594
Eurasia	180,357	184,932
Europe *)	3,366,124	4,449,895
Interamerica **)	1,571,633	1,901,459
<b>Total own funds</b>	<b>9,628,428</b>	<b>11,351,499</b>

\*) including European Investment Fund 2,694,469 3,552,231

\*\*) including Interamerica Fund 1,380,114 1,648,473

The EIF is managed by the European Scout Foundation.

The Interamerica Fund is managed by the Interamerican Scout Foundation.

### 13. PENSION PLAN

The WSB staff based in Switzerland is insured against the economic consequences of old age, invalidity and death, according to the provision of the Federal Law for occupational benefits, old age and survivors (LPP), by CIEPP, Caisse Inter-Entreprises de Prévoyance Professionnelle. According to the defined contribution plan, the employees and the employer pay determined contributions. The annual contributions to the pension plan are recorded during the period to which they relate.

	Total 30/09/2022	Total 30/09/2021
	USD	USD
Contributions paid	39,307	34,869
Pension benefit expenses	39,307	34,869

The executive staff of other support centres based abroad benefits from a similar plan with the Zurich Life and Zurich International Life. The contributions made under the plan are not obligated by the Laws and statutory requirements of the countries in which the support centres are located in.

## 14. REGISTRATION FEES

COUNTRY	Requested as at 01/10/21		Paid as at 30/09/22		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
AFGHANISTAN	-	1,727	-	1,727	1,727
ALGERIA	-	11,856	-	11,856	11,856
ANGOLA	-	4,104	-	4,104	4,104
ARGENTINA	-	29,051	-	29,051	29,051
ARMENIA	-	791	-	791	791
ARUBA	-	536	-	536	536
AUSTRALIA	-	74,133	-	74,133	74,133
AUSTRIA	-	11,436	-	11,436	11,436
AZERBAIJAN	-	541	-	-	-
BAHAMAS	-	1,043	-	1,043	1,043
BAHRAIN	-	2,230	-	-	-
BANGLADESH	-	33,558	-	33,558	33,558
BARBADOS	-	2,356	-	2,356	2,356
BELARUS	522	522	522	522	1,044
BELGIUM	-	106,808	-	106,808	106,808
BELIZE	-	1,891	-	1,891	1,891
BENIN	-	526	-	526	526
BHUTAN	-	3,796	-	3,796	3,796
BOLIVIA, PLURINATIONAL STATE OF	-	2,673	-	10	10
BOSNIA AND HERZEGOVINA	-	527	-	-	-
BOTSWANA	-	1,378	-	1,378	1,378
BRAZIL	-	24,000	-	24,000	24,000
BRUNEI DARUSSALAM	-	2,255	-	2,255	2,255
BULGARIA	-	1,079	-	1,079	1,079
BURKINA FASO	-	315	-	315	315
BURUNDI	-	315	-	315	315
CABO VERDE	-	315	-	315	315
CAMBODIA	-	315	-	315	315
CAMEROON	-	960	-	960	960
CANADA	-	115,419	-	115,419	115,419
CHAD	-	315	-	315	315
CHILE	27,504	13,752	13,752	13,752	27,504
CHINA, SCOUTS OF	-	49,168	-	49,168	49,168
COLOMBIA	-	4,849	-	4,849	4,849
COMOROS	-	315	-	315	315
CONGO, DEMOCRATIC REPUBLIC OF	-	315	-	315	315
COSTA RICA	-	3,728	-	3,728	3,728
CÔTE D'IVOIRE	-	2,084	-	2,084	2,084
CROATIA	-	2,867	-	2,867	2,867
CURACAO	-	1,484	-	1,484	1,484
CYPRUS	-	5,250	-	5,250	5,250
<b>Sub-total</b>	<b>28,026</b>	<b>520,583</b>	<b>14,274</b>	<b>514,622</b>	<b>528,896</b>

## 14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/21		Paid as at 30/09/22		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
<b>Brought forward</b>	<b>28,026</b>	<b>520,583</b>	<b>14,274</b>	<b>514,622</b>	<b>528,896</b>
CZECH REPUBLIC	-	16,583	-	16,583	16,583
DENMARK	-	47,243	-	47,243	47,243
DOMINICA	-	719	-	105	105
DOMINICAN REPUBLIC	-	649	-	649	649
ECUADOR	-	1,500	-	1,500	1,500
EGYPT	-	32,211	-	-	-
EL SALVADOR	-	1,513	-	1,513	1,513
ESTONIA	-	1,006	-	1,006	1,006
ESWATINI	-	2,752	-	2,752	2,752
ETHIOPIA	-	315	-	315	315
FUJI	-	2,062	-	1,000	1,000
FINLAND	-	62,020	-	62,020	62,020
FRANCE	-	82,690	-	82,690	82,690
GABON	-	2,447	-	-	-
GAMBIA	-	315	-	315	315
GEORGIA	-	430	-	-	-
GERMANY	-	126,799	-	126,799	126,799
GHANA	-	315	-	315	315
GREECE	-	7,584	-	7,584	7,584
GRENADA	1,842	921	1,842	921	2,763
GUATEMALA	-	2,890	-	2,890	2,890
GUINEA	-	1,011	-	1,011	1,011
GUINEA-BISSAU	-	1,814	-	1,814	1,814
GUYANA	-	315	-	315	315
HAITI	-	3,605	-	-	-
HONDURAS	-	978	-	978	978
HONG KONG	-	76,570	-	76,570	76,570
HUNGARY	-	6,531	-	-	-
ICELAND	-	1,955	-	1,955	1,955
INDIA	-	104,870	-	25,000	25,000
INDONESIA	588,639	125,844	25,000	-	25,000
IRAQ	37,538	18,769	10,000	-	10,000
IRELAND	-	42,005	-	42,005	42,005
ISRAEL	13,413	13,413	13,413	13,413	26,826
ITALY	-	109,630	-	109,630	109,630
JAMAICA	-	1,412	-	980	980
JAPAN	-	153,968	-	153,968	153,968
JORDAN	-	7,336	-	7,336	7,336
KAZAKHSTAN	-	560	-	-	-
KENYA	-	26,784	-	26,784	26,784
KIRIBATI	-	444	-	444	444
KOREA, REPUBLIC OF	-	100,000	-	100,000	100,000
KUWAIT	-	6,158	-	6,158	6,158
LATVIA	-	327	-	327	327
LEBANON	19,135	9,664	-	-	-
<b>Sub-total</b>	<b>688,593</b>	<b>1,727,510</b>	<b>64,529</b>	<b>1,439,510</b>	<b>1,504,039</b>

## 14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/21		Paid as at 30/09/22		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
<b>Brought forward</b>	<b>688,593</b>	<b>1,727,510</b>	<b>64,529</b>	<b>1,439,510</b>	<b>1,504,039</b>
LESOTHO	-	315	-	315	315
LIBERIA	-	315	-	315	315
LIBYA	-	10,377	-	-	-
LIECHTENSTEIN	-	928	-	928	928
LITHUANIA	-	1,637	-	1,637	1,637
LUXEMBOURG	-	6,705	-	6,705	6,705
MACAO	-	3,445	-	3,445	3,445
MACEDONIA, THE FORMER YUGOSLAV REPUBLIC OF	-	964	-	964	964
MADAGASCAR	-	315	-	315	315
MALAWI	-	315	-	315	315
MALAYSIA	-	30,684	-	30,684	30,684
MALDIVES	-	2,997	-	2,997	2,997
MALTA	-	2,630	-	2,630	2,630
MAURITANIA	-	315	-	315	315
MAURITIUS	-	1,928	-	1,928	1,928
MEXICO	-	26,810	-	26,810	26,810
MOLDOVA, REPUBLIC OF	449	449	449	449	898
MONACO	-	220	-	220	220
MONGOLIA	-	1,067	-	-	-
MONTENEGRO	-	529	-	529	529
MOROCCO	-	4,879	-	4,879	4,879
MOZAMBIQUE	-	315	-	315	315
MYANMAR	-	9,680	-	1,000	1,000
NAMIBIA	-	1,372	-	1,372	1,372
NEPAL	-	315	-	315	315
NETHERLANDS	-	54,108	-	54,108	54,108
NEW ZEALAND	-	16,748	-	16,748	16,748
NICARAGUA	-	449	-	-	-
NIGER	-	315	-	315	315
NIGERIA	-	2,923	-	2,923	2,923
NORWAY	-	21,837	-	21,837	21,837
OMAN	-	7,824	-	7,824	7,824
PAKISTAN	-	62,922	-	-	-
PALESTINE, STATE OF	-	315	-	315	315
PANAMA	-	1,215	-	1,215	1,215
PAPUA NEW GUINEA	-	802	-	802	802
PARAGUAY	-	315	-	315	315
PERU	3,636	2,318	3,636	2,318	5,954
PHILIPPINES	10,270	148,489	10,270	148,489	158,759
POLAND	-	26,202	-	26,202	26,202
PORTUGAL	-	73,874	-	73,874	73,874
QATAR	-	4,408	-	88	88
ROMANIA	-	1,205	-	1,205	1,205
RUSSIAN FEDERATION	31,588	8,192	-	-	-
<b>Sub-total</b>	<b>734,536</b>	<b>2,271,477</b>	<b>78,884</b>	<b>1,887,470</b>	<b>1,966,354</b>

## 14. REGISTRATION FEES (CONTINUED)

COUNTRY	Requested as at 01/10/21		Paid as at 30/09/22		Total Paid
	Arrears	Fees	Arrears	Fees	
	USD	USD	USD	USD	USD
<b>Brought forward</b>	<b>734,536</b>	<b>2,271,477</b>	<b>78,884</b>	<b>1,887,470</b>	<b>1,966,354</b>
RWANDA	-	315	-	315	315
SAINT LUCIA	-	315	-	-	-
SAINT VINCENT AND THE GRENADINES	-	345	-	345	345
SAN MARINO	-	210	-	210	210
SAO TOME AND PRINCIPE	-	632	-	632	632
SAUDI ARABIA	-	18,340	-	18,340	18,340
SENEGAL	-	1,541	-	1,541	1,541
SERBIA	-	1,802	-	1,802	1,802
SEYCHELLES	-	210	-	210	210
SIERRA LEONE	-	315	-	315	315
SINGAPORE	-	10,881	-	10,881	10,881
SLOVAKIA	-	2,316	-	2,316	2,316
SLOVENIA	-	5,079	-	5,079	5,079
SOLOMON ISLANDS	-	315	-	315	315
SOUTH AFRICA	-	9,452	-	9,452	9,452
SOUTH SUDAN	-	315	-	315	315
SPAIN	-	62,175	-	54,318	54,318
SRI LANKA	-	-	-	-	-
SUDAN	-	1,624	-	-	-
SURINAME	1,386	1,386	1,386	-	1,386
SWEDEN	-	56,736	-	56,736	56,736
SWITZERLAND	-	29,458	-	29,458	29,458
SYRIAN ARAB REPUBLIC	-	3,475	-	3,475	3,475
TAJKISTAN	309	315	-	-	-
TANZANIA, UNITED REPUBLIC OF	-	315	-	315	315
THAILAND	-	136,331	-	136,331	136,331
TIMOR-LESTE	-	2,628	-	2,628	2,628
TOGO	-	315	-	315	315
TRINIDAD AND TOBAGO	-	4,326	-	4,326	4,326
TUNISIA	-	12,705	-	12,705	12,705
TURKEY	10,586	20,586	10,586	5,404	15,990
UGANDA	-	315	-	315	315
UKRAINE	-	846	-	846	846
UNITED ARAB EMIRATES	-	5,738	-	5,738	5,738
UNITED KINGDOM	-	498,452	-	498,452	498,452
UNITED STATES OF AMERICA	-	1,400,000	-	1,400,000	1,400,000
URUGUAY	-	1,048	-	1,048	1,048
VENEZUELA	-	9,797	-	2,975	2,975
VIETNAM	-	2,807	-	2,807	2,807
YEMEN	926	926	-	-	-
ZAMBIA	-	550	-	550	550
ZIMBABWE	-	711	-	711	711
./ . 2 % DISCOUNT	-	-	-	-	-23,161
<b>TOTAL</b>	<b>747,743</b>	<b>4,577,425</b>	<b>90,856</b>	<b>4,158,990</b>	<b>4,226,685</b>

## 15. STATEMENT OF OPERATIONS BY SUPPORT CENTRE BEFORE CONSOLIDATION

	Geneva	Kuala Lumpur	Africa	Arab	Asia-Pacific	Eurasia	Europe	Inter-America	Total 30/09/2022	Total 30/09/2021
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>OPERATIONAL INCOME</b>										
Registration fees	-	4,226,685	-	-	-	-	-	-	4,226,685	4,173,195
Regional registration fees	-	-	-	-	-	-	146,891	22,323	169,214	137,549
Contribution World Scout Foundation	-	2,800,000	-	-	-	-	-	-	2,800,000	2,800,000
Contribution Regional Scout Foundation	-	-	-	-	-	-	-	25,000	25,000	73,123
Restricted Project Revenue	-	1,030,933	73,643	222,913	227,771	97,181	1,642,179	61,001	3,355,621	7,039,179
Other donations	31,698	91,845	39,107	-	-	-	1,452,789	100	1,615,539	1,548,479
Other operational income	46,907	-	80,208	10,517	34,294	-	29,528	5,581	207,035	140,455
<b>Total operational income</b>	<b>78,605</b>	<b>8,149,463</b>	<b>192,958</b>	<b>233,430</b>	<b>262,065</b>	<b>97,181</b>	<b>3,271,387</b>	<b>114,005</b>	<b>12,399,094</b>	<b>15,911,980</b>
<b>OPERATIONAL EXPENDITURE</b>										
Strategy and Operations	184,509	1,903,675	428,736	288,426	389,990	262,192	491,548	330,275	4,279,351	4,007,157
Education and Development	94,364	2,071,174	-	-	-	-	-	-	2,165,538	2,551,143
Operations Service	-	-	392,235	358,590	250,017	-	1,251,601	281,438	2,533,881	2,233,748
Restricted Project Charges	-	2,631,353	106,038	209,812	178,195	73,220	1,656,898	125,906	4,981,422	4,147,889
Expenditure for Field Activities	-	-	9,664	-	-	51,249	-	32,917	93,830	83,926
Depreciation	-	25,463	5,228	18,469	11,186	1,498	4,755	6,838	73,437	78,958
<b>Total operational expenditure</b>	<b>278,873</b>	<b>6,631,665</b>	<b>941,901</b>	<b>875,297</b>	<b>829,388</b>	<b>388,159</b>	<b>3,404,802</b>	<b>777,374</b>	<b>14,127,459</b>	<b>13,102,821</b>
Transfer from main office - general	-	-2,720,434	728,334	500,120	648,780	312,000	-	531,200	-	-
Transfer from main office - projects	-	-	-	-	-	-	-	-	-	-
Transfer from main office - field activities	-	-	-	-	-	-	-	-	-	-
Transfer from main office - Misc grants	-	-	-	-	-	-	-	-	-	-
<b>INTERMEDIATE SURPLUS/(DEFICIT)</b>	<b>-200,268</b>	<b>-1,202,636</b>	<b>-20,609</b>	<b>-141,747</b>	<b>81,457</b>	<b>21,022</b>	<b>-133,415</b>	<b>-132,169</b>	<b>-1,728,365</b>	<b>2,809,159</b>
<b>FINANCIAL INCOME</b>										
Financial result	1,165	-119,479	1,078	74,088	-15,233	-	-676,326	-260,341	-995,048	449,551
Interests on loans & bank charges	-2,725	-27,272	-1,266	-3,576	-200	-1,669	-18,021	-2,221	-56,950	-50,567
Exchange gain/(loss)	-11,752	-74,896	-8,829	-206,520	4,183	33	-270,728	-	-568,509	300,491
<b>NET FINANCIAL SURPLUS/(DEFICIT)</b>	<b>-13,312</b>	<b>-221,647</b>	<b>-9,017</b>	<b>-136,008</b>	<b>-11,250</b>	<b>-1,636</b>	<b>-965,075</b>	<b>-262,562</b>	<b>-1,620,507</b>	<b>699,475</b>
<b>OPERATING SURPLUS/ (DEFICIT)</b>	<b>-213,580</b>	<b>-1,424,283</b>	<b>-29,626</b>	<b>-277,755</b>	<b>70,207</b>	<b>19,386</b>	<b>-1,098,490</b>	<b>-394,731</b>	<b>-3,348,872</b>	<b>3,508,634</b>
<b>NON-OPERATING EXPENSES</b>										<b>-185,281</b>
<b>CHANGES IN RESTRICTED FUNDS</b>										
Allocation	-	-1,030,933	-73,643	-222,913	-227,771	-97,181	-1,642,179	-61,001	-3,355,621	-7,039,179
Use	-	2,631,353	106,038	209,812	178,195	73,220	1,656,898	125,906	4,981,422	4,147,889
<b>NET SURPLUS/(DEFICIT) OF THE YEAR BEFORE ATTRIBUTION</b>	<b>-213,580</b>	<b>176,137</b>	<b>2,769</b>	<b>-290,856</b>	<b>20,631</b>	<b>-4,575</b>	<b>-1,083,771</b>	<b>-329,826</b>	<b>-1,723,071</b>	<b>432,063</b>



## 16. STRATEGY AND OPERATIONS / EDUCATION AND DEVELOPMENT / OPERATIONS SERVICE

	Strategy and Operations			Education and Development	Operations Services	Total 2022
	Geneva and Kuala Lumpur	Regional Centre	Subtotal			
	USD	USD	USD			
Staff costs	1,260,801	1,217,601	2,478,402	1,840,497	1,971,887	6,290,786
Travel costs	56,574	106,790	163,364	958	42,155	206,477
Committee meetings	277,522	228,111	505,633	-	-	505,633
Activities	-	-	-	135,486	475,760	611,246
Administration and infrastructure	372,525	517,829	890,354	-	33,233	923,587
Communication and media	-	10,512	10,512	188,597	10,846	209,955
Information technology	120,762	63,226	183,988	-	-	183,988
	<b>2,088,184</b>	<b>2,144,069</b>	<b>4,232,253</b>	<b>2,165,538</b>	<b>2,533,881</b>	<b>8,931,672</b>

	Strategy and Operations			Education and Development	Operations Services	Total 2021
	Geneva and Kuala Lumpur	Regional Centre	Subtotal			
	USD	USD	USD			
Staff costs	1,314,572	1,643,741	2,958,313	1,768,764	2,075,719	6,802,796
Travel costs	7,400	18,773	26,173	130	473	26,776
Committee meetings	6,707	56,660	63,367	-	-	63,367
Activities	-	-	-	691,442	126,209	817,651
Administration and infrastructure	288,517	457,566	746,083	-	10,450	756,533
Communication and media	-	4,819	4,819	90,807	20,897	116,523
Information technology	110,950	49,124	160,074	-	-	160,074
	<b>1,728,146</b>	<b>2,230,683</b>	<b>3,958,829</b>	<b>2,551,143</b>	<b>2,233,748</b>	<b>8,743,720</b>

## 17. PAYMENT TO MEMBERS OF THE ORGANS IN CHARGE

The WSC works on a voluntary basis. As per the approved regulations in force, members of the WSC are entitled to claim for the reimbursement of the travel and accommodation costs incurred during the WSC meetings or while on certain official missions.

## 18. COST OF EXECUTIVE MANAGEMENT

The executive management are full-time professional staff of the WSB. They comprise the Secretary-General and his direct reports. In 2021-2022, the total remuneration of the WSB's executive management amounted to USD 2,152,062 (2020-2021: USD 2,329,784).

## 19. SUBSEQUENT EVENTS

### a. Sale of Krasnokamenka Scout Centre

Following the decision of the WSC on 21 August 2021 authorizing the WSB and the Eurasia Scout Foundation (in consultation with the Eurasia Scout Committee and the Chairpersons of Finance Committee and Audit Committee) to finalize the sale of Krasnomenka Scout Centre (Centre) in line with the market value, the Eurasia Scout Foundation has placed an advertisement on 1 March 2022 and subsequently engaged a real estate agent to auction the Centre. Through the auction, a few interested buyers were identified.

Consequently, following the issuance of the Russian Presidential Decree in March 2020, declaring Yalta region as a border territory, where foreign entities or individuals are not allowed to be owners of the land plots:

- A court order was issued requiring the land plot to be alienated before 27 October 2022. An application for extension had been filed but was subsequently rejected by the court.
- Based on Law clarification from Finance Ministry of the Russian Federation in June 2022, declaring that all property transactions at the boarder territories should go through either the Governmental Financial Commission's approval or using a Russian bank "type C" account that limits the sale proceed from transferring abroad.

Considering the above and the continued uncertainty arising from the ongoing conflict between Russia and Ukraine, that necessitate the need to mitigate any future potential risks and liabilities related to holding the Centre, the Eurasia Scout Committee has decided to sell the Centre following the guideline from the WSC policy on Property Acquisition and Sale, and where the selling price is not important in the present circumstances, through taking the following measures:

- Proceed with selling to the highest bidder, although at discounted selling price.
- Appeal to the court for an extension but this time, substantiate with the name of ready buyer.
- Proceed to obtain the Governmental Financial Commission's approval for the sale proceed to be remitted abroad.
- Prepare for a due diligence search on the potential buyer.

## **b. Restructuring of Eurasia Region**

The WSC during its meeting in September 2022, reviewed the progress of its joint Contact Group with the Eurasia Scout Committee to assess the opportunities, challenges, and continued viability of the Eurasia Regional structure. The WSC has tasked the Contact Group to manage the implementation based on the following objectives, with the aim of producing a final report and proposals for decision by the WSC meeting in March 2023:

- Re-emphasize the primary objective for WOSM support structures to nurture and strengthen Scouting at the grassroots level, while ensuring that all NSOs in the Region continue to receive dedicated services and support from WOSM.
- Follow up on the concerns and requests expressed from NSOs in Eurasia, taking into consideration the ongoing review process.
- Request that the WSB prepares an operational proposal that maps out the financial, budget, legal, institutional, and operational consequences and risks of potentially phasing out the governance structures of the Eurasia Region, while ensuring continued dedicated operational support to NSOs.
- Work with the leadership of the European and Asia-Pacific Regions to explore the operational impact, capacity, and timelines of NSOs wishing to potentially transition from the Eurasia Region to the Europe and Asia-Pacific Regions.

Other than the above, at the date of signing of the audited consolidated financial statements, there are no subsequent events that would have material impact on the 2021-2022 financial statements.



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